

## **Additional incentives**

Measures	Efficiency Works rebate	Xcel rebate	Colorado Tax Credit	Federal Tax Credit (up to 30% of cost)	Federal Home Electrification and Appliance Rebates (HEAR)**	Total incentives
Ductless minisplit (cold climate)	\$500/ton*	\$750/ton*	\$499	\$2,000	Up to \$4,000	Up to \$8,999
Standard air source heat pump	\$1,500*	\$300/cooling ton* @ 95° F	NA	\$2,000	Up to \$1,500	Up to \$5,600
Cold climate air source heat pump	\$2,000*	\$750/heating ton* @ 5° F	\$499	\$2,000	Up to \$4,000	Up to \$9,999
Heat pump water heater	\$800	NA	\$167	\$2,000	\$875	Up to \$3,842
Ground source heat pump	\$3,000	NA	\$1,000	\$2,000	Up to \$4,000	Up to \$10,000

<sup>\*</sup>The provided values are based on a 2-ton system. All values are for 81-150% AMI (Area Median Income).

<sup>\*\*</sup>The Federal Home Electrification and Appliance Rebates (HEAR) funds are not available currently. See the table below for more information.



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Disclaimer: All rebates and tax incentives are subject to individual specifications and requirements. There is no guarantee that the total potential rebate amount will be realized. See individual requirements below for further details.

Links				
Efficiency Works rebates	https://efficiencyworks.org/homes/rebates/			
Xcel rebates	https://co.my.xcelenergy.com/s/residential			
Colorado Heat Pump Tax Credit	https://energyoffice.colorado.gov/hptc			
Federal Tax Credit	https://www.irs.gov/credits-deductions/energy-efficient-home- improvement-credit			
Federal Home Electrification and Appliance Rebates (HEAR) requirements: < 80% AMI = up to 100% of rebate 81-150% AMI: = up to 50% of rebate Total cap: \$14,000	https://energyoffice.colorado.gov/ira-rebate-faq			