

Additional incentives

Measures	Efficiency Works rebate	Xcel rebate	Colorado Tax Credit	Federal Tax Credit (up to 30% of cost)	Federal Home Electrification and Appliance Rebates (HEAR)**	Total incentives
Ductless minisplit (cold climate)	\$500/ton*	\$750/ton*	\$499	\$2,000	Up to \$4,000	Up to \$8,999
Standard air source heat pump	\$1,500*	\$300/cooling ton* @ 95° F	NA	\$2,000	Up to \$1,500	Up to \$5,600
Cold climate air source heat pump	\$2,000*	\$750/heating ton* @ 5° F	\$499	\$2,000	Up to \$4,000	Up to \$9,999
Heat pump water heater	\$800	\$800	\$167	\$2,000	\$875	Up to \$4,642
Ground source heat pump	\$3,000	NA	\$1,000	\$2,000	Up to \$4,000	Up to \$10,000

*The provided values are based on a 2-ton system. All values are for 81-150% AMI (Area Median Income).

**The Federal Home Electrification and Appliance Rebates (HEAR) funds are not available currently. See the table below for more information.

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Disclaimer: All rebates and tax incentives are subject to individual specifications and requirements. There is no guarantee that the total potential rebate amount will be realized. See individual requirements below for further details.

Links	
Efficiency Works rebates	https://efficiencyworks.org/homes/rebates/
Xcel rebates	https://co.my.xcelenergy.com/s/residential
Colorado Heat Pump Tax Credit	https://energyoffice.colorado.gov/hptc
Federal Tax Credit	https://www.irs.gov/credits-deductions/energy-efficient-home-improvement-credit
Federal Home Electrification and Appliance Rebates (HEAR) requirements: < 80% AMI = up to 100% of rebate 81-150% AMI: = up to 50% of rebate <i>Total cap: \$14,000</i>	https://energyoffice.colorado.gov/ira-rebate-faq

Heating, ventilation, air conditioning (HVAC)

Air source heat pumps

Efficiency measure	Rebates	Measure guidelines
Unmatched air source heat pump split system ¹	\$500	<ul style="list-style-type: none"> • 16.0 SEER & 9.0 HSPF or • 15.2 SEER2 & 7.8 HSPF2
Tier 1 air source heat pump split system ² (Non-cold climate)	\$1,500	<ul style="list-style-type: none"> • 16.0 SEER & 9.0 HSPF or • 15.2 SEER2 & 7.8 HSPF2
Tier 2 air source heat pump split system ³ (Cold climate)	\$2,000	<ul style="list-style-type: none"> • 16.0 SEER & 9.5 HSPF or • 15.2 SEER2 & 8.1 HSPF2

Ductless mini-splits

Efficiency measure	Rebates	Measure guidelines
Ductless mini-split ⁴	\$500/ton	<ul style="list-style-type: none"> • 21.0 SEER & 9.5 HSPF or • 21.0 SEER2 & 9.1 HSPF2

Ground source heat pumps

Efficiency measure	Rebates	Measure guidelines
Ground source heat pump ⁵ (water to water)	\$3,000	<ul style="list-style-type: none"> • 16.1 EER • 3.1 COP
Ground source heat pump ⁵ (water to air)	\$3,000	<ul style="list-style-type: none"> • 17.1 EER • 3.6 COP

Electric water heaters

Efficiency measure	Rebates	Measure guidelines
Heat pump water heater <55 gallons	\$800	<ul style="list-style-type: none"> • Replacement situation • ENERGY STAR® certified • 3.3 UEF
Communication control	\$100	<ul style="list-style-type: none"> • Must be CTA-2045 certified (EcoPort) • Must be connected to new eligible HPWH

Smart thermostats

Efficiency measure	Rebates	Measure guidelines
Smart thermostat	\$35 \$70 maximum per home	<ul style="list-style-type: none"> • Must replace non-programmable/non-smart thermostat • ENERGY STAR® certified

Whole house mechanical ventilation

Efficiency measure	Rebates	Measure guidelines
Energy recovery ventilator or Heat recovery ventilator Mechanical ventilation ⁷ (whole house)	\$500	Min 50% efficiency on sensible exchange Must measure air flows for compliance

Radon fans

Efficiency measure	Rebates	Measure guidelines
Radon Fan	\$75	ENERGY STAR® certified Can be replacement or part of new system

Effective July 1, 2024

Service panel upgrade

Efficiency measure	Rebates	Measure guidelines
Service panel upgrade	\$500	Must be 200 amp panel to qualify Must be installed by a licensed electrician Must provide photo documentation of final installation Must provide an invoice for rebate application

Additional requirements

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1. This is for those systems that cannot get a match between heat pump coils and the existing furnace.
 Must have AHRI matched indoor and outdoor coil with any possible blower that could meet our specifications.
 Change over temperature $\leq 35F$
 2. Must be AHRI matched (indoor and outdoor coil & air handler blower)
 Change over temperature $\leq 35F$
 Designed for the 100% of the cooling load
 3. Must be AHRI matched (indoor and outdoor coil & air handler blower)
 Cold climate HP – certified by NEEP, CEE, AHRI or ENERGY STAR®
 Designed for 100% of the heating load
 4. Must be ENERGY STAR® certified
 Cold climate HP – certified by NEEP, CEE, AHRI or ENERGY STAR®
 5. ENERGY STAR® certified
 Must be closed loop design
 6. Must be ENERGY STAR® certified
 Must be AHRI matched (indoor and outdoor coil & air handler blower)

Effective July 1, 2024

7. Install ventilation per ASHRAE 62.2 - 2013 mechanical ventilation requirements.

Incentive details and requirements

1. The home must be at least 1 year old.
2. An Efficiency Works service provider must complete the work to be eligible for the rebate.
3. Eligible customers are residential electric customers of Estes Park Power and Communications, Fort Collins Utilities, Longmont Power & Communications or Loveland Water and Power.
4. Applications must be submitted within 45 days of purchase or project completion.
5. Rebates are limited to 100% of the final retail price paid.
6. Utility reserves the right to verify installation of a rebated product.
7. Limits apply – either through eligible application cap or by availability of rebate funds.
8. Efficiency Works reserves the right to discontinue or change rebates without official notice.